

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
Scrip Code: 500252

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra(E)
Mumbai - 400 051
Symbol: LAXMIMACH

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you on the changes in senior management personnel of the Company.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, as Annexure A.

The above information will also be available on the website of the Company.

Thanking you,

Yours faithfully,

For LAKSHMI MACHINE WORKS LIMITED

**C R SHIVKUMARAN
COMPANY SECRETARY**

Annexure A

CHANGES IN SENIOR MANAGEMENT:

1. Sri. B N Nandakumar:

Reason for appointment: Sri. B N Nandakumar is being appointed as Head – Strategic Service and will be responsible for enhancing after-sales customer service, spares revenue and optimising all aspects of the after-sales experience for the customers of the Textile Machinery and Machine Tool Division of the Company.

Date of Appointment: 1st August 2023

Brief Profile: Sri. B N Nandakumar has experience in the field of factory automation and is formerly associated with FANUC India Private Limited for 30 years, wherein he lastly held the position of Executive Vice President. During this period, he has demonstrated exceptional management skills and has a proven track record in team leadership. Known for his communication and customer service skills has contributed to fostering strong customer relationships and gaining consensus on key decisions. Is also adept at Project Management skills and has the experience of successfully managing and expanding the service footprint.

Disclosure of Relationships between Directors: Sri. B N Nandakumar is not related to any of the Directors of the Company.

2. Sri. K Soundhar Rajhan :

Reason for appointment: Mr K Soundhar Rajhan is being appointed as Chief Strategy Officer and will be responsible for the development and execution of company strategy to accomplish business growth for the company, deploy the company's vision/mission/strategic plan and key business excellence initiatives, oversee a portfolio of strategic planning; strategic partnerships; and special projects.

Date of Appointment: 1st August 2023

Brief Profile: Starting his career in a junior position at Lakshmi Machine Works Limited, Sri. K Soundhar Rajhan displayed unwavering determination and commitment, steadily climbing the organizational ladder to become the Director Operations. Throughout his tenure, he has consistently displayed exemplary dedication, leadership, and a strong work ethic. He has consistently distinguished himself by skillfully handling specific assignments. After being associated with the Company for 5 decades, he retired from the position of Director Operations at Lakshmi Machine Works Limited on 31st July 2023.

Disclosure of Relationships between Directors: Sri. K Soundhar Rajhan is not related to any of the Directors of the Company. However, Sri. K Soundhar Rajhan is the father-in-law of Sri. V Senthil, Chief Financial Officer of the Company.